



UNIFI COMMUNICATIONS ACQUIRES WIS TELECOM TO ACCELERATE GROWTH OF UNIFI'S GLOBAL CARRIER BUSINESS

NEW YORK, NY, USA – November 22, 2016 – UNIFI Communications, Inc., a leading US-based international telecommunications carrier, announced today that it has acquired 100% of WIS Telecom S.p.A. and its subsidiary, WIS Telecom S.A., from Libero Acquisition S.a.r.I., an investment vehicle of Orascom TMT Investments S.à r.I. ("OTMTI"), majority-owned by Mr. Naguib Sawris of Cairo, Egypt.

"This acquisition will be highly synergistic for us," said Adrian Shatku, UNIFI's founder and CEO, "because UNIFI and WIS have similar core businesses, networks, geographic compliments and customers, and combining the two will expand our footprint, yield operating cost savings and enable provision of higher quality services to the wholesale voice market. Overall, it will greatly accelerate the growth of our business."

Mr. Shatku noted that WIS is ranked by Telegeography as the 15th largest international carrier worldwide, the company offers a comprehensive portfolio of international voice, data and IP solutions to meet the needs of both fixed and mobile operators, on a network that includes more than 150 interconnections with mobile operators and Tier-1 carriers in 70 countries. WIS services are supported by an international backbone connecting voice switches to the major telehouses in the United States, United Kingdom, Hong Kong, Italy, Greece, Germany, France and Belgium. WIS also owns a submarine cable between Italy and Greece.

"This transaction comes as part of our strategy to divest non-core assets and consolidate our operations within our new areas of focus. After the merger with Vimplecom, our business has shifted from voice and mobile communication and related operations to focus on technology and online solutions," commented Naguib Sawiris on this move. He added, "I am delighted to have the opportunity to transfer ownership of WIS to a company such as UNIFI who will help WIS achieve its full potential while taking good care of its employees and customers, and I look forward to continuing a strong business relationship with UNIFI and Mr. Shatku in the future."

About UNIFI Communications

UNIFI Communications, headquartered in New York City, USA, is an international voice carrier and a leading provider of enhanced telecommunication services and solutions. Service offerings include highly competitive wholesale voice termination services, pre-paid calling services partnerships (co-branding, marketing, and sales of partner services), and network infrastructure development services.

For more information, visit www.unificom.com.

About WIS Telecom

WIS TELECOM, headquartered in Rome, Italy, with additional offices in Milan, Italy, and Nivelles, Belgium, was formerly known as WIND International Services S.p.A. The company primarily operates in South and Eastern Europe and the MENA region (Middle East and North Africa), where it is an undisputed leader in international telecom services.

For more information, visit wis-telecom.com.

About OTMTI

Orascom TMT Investments S. $\dot{\alpha}$ r.I "OTMTI", (formerly Weather Investments II S. $\dot{\alpha}$ r.I.) is a company incorporated under the laws of Luxembourg, with Mr. Naguib Sawiris as chairman.

It is a renowned investor and strategic shareholder in telecommunication and technology companies with roots dating back to 1997 with the creation of the mobile telecommunications group, Orascom Telecom Holding S.A.E. (OTH) in Cairo. OTMTI holds a number of leading companies in this field under its umbrella spanning Europe, Asia, North Africa and the United States. The portfolio companies cover telecom infrastructure, cloud computing, digital content and services, technology development and hosting; including but not limited to OTMT, Supernap, Italia Online, DADA, IntY Cascade, and WIS.

For more information, visit www.otmtinvestments.com

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